

PRESS RELEASE

APPOINTMENT OF NEW CEO OF INDUSTRIAL BU, CO-OPTED AS EXECUTIVE DIRECTOR, WITH RESIGNATION OF HIS PREDECESSOR

Baranzate (Milan), January 24, 2024 – The Board of Directors of EuroGroup Laminations S.p.A. ("EuroGroup" or the "Company") convened today appointed by co-optation, pursuant to Article 2386 of the Italian Civil Code and Article 13.4 of the Articles of Association, Mr. Axel Volker Dill as a new executive director. Mr. Axel Volker Dill will hold the position of CEO of the Industrial business unit, previously held by Mr. Gianluca Bertocchi, and will act as an executive with strategic responsibilities.

The appointment follows the resignation of Mr. Gianluca Bertocchi, executive director of the Company, which was submitted today, effective immediately, to pursue other professional goals.

Based on the information available to the Company, as of the date of this press release, Mr. Gianluca Bertocchi holds 79,786 ordinary shares of the Company, while the newly elected director Mr. Axel Volker Dill holds 30,106 ordinary shares of the Company.

Furthermore, it is hereby communicated that, with regard to Mr. Gianluca Bertocchi, no indemnity or other additional benefits are envisaged following the termination of his office as director, without prejudice to the recognition of economic attributions linked to the terminated executive employment relationship within the limits of what is envisaged by the Italian collective agreement for the professional category.

The new director Mr. Axel Volker Dill accepted the appointment and will remain in office as co-opted director until the next Shareholders' Meeting. He does not qualify as independent pursuant to applicable regulations and the Corporate Governance Code. The appointment ensures compliance with the gender balance required by applicable regulations.

The *curriculum vitae* of the new director is available at the Company's registered office and is attached to this press release.

The Board expresses its thanks to Mr. Gianluca Bertocchi for his professional contribution to the Group's activities in the role of director. The Board also extends its most sincere congratulations to the newly elected director Mr. Axel Volker Dill.

FOR FURTHER INFORMATION

[EUROGROUP LAMINATIONS – INVESTOR RELATIONS](#)

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About EuroGroup Laminations

EuroGroup Laminations is a world leader in the design, production, and distribution of the motor core (stators and rotors) for electric motors and generators. The Group's business is organized along two segments: (i) EV & AUTOMOTIVE, which designs and produces the motor core of electric motors used in electric vehicle traction, as well as a wide range of non-traction automotive applications; and (ii) INDUSTRIAL, which designs and manufactures products used in various applications including among others industrial applications, home automation, HVAC equipment, wind energy, logistics and pumps. With a registered office in Baranzate (MI), EuroGroup Laminations recorded revenues of approximately € 851 million in 2022, currently has a workforce of approximately 2,800 employees, 7 production plants in Italy and 6 abroad (2 in Mexico and China, 1 in the United States and in Tunisia) and an Order Book for the EV & AUTOMOTIVE segment with an estimated value of approximately € 6.4 billion, and a pipeline of orders under discussion at approximately € 4.1 billion.

ATTACHMENT: AXEL VOLKER DILL



Axel Volker Dill was born in Stuttgart, Germany, in 1969.

He moved to Italy at the age of 4 where he attended the European School in Varese, graduating in 1987.

He graduated in Economics and Business at the Bocconi University in Milan in 1993.

Since then, he has been working at Diwa s.r.l., an import-export company, where he began his activity as a sales agent for Germany in Northern and Eastern Europe.

In 2006, he became a partner and managing director of the same company – roles he still holds today.

Following the division of the Eurotranciatura Italia organisation into two Business Units, on 1 February 2020 he was also appointed Director of the Industrial Sales Business Unit of Eurotranciatura S.p.A.

He has been a director of EuroTranciatura S.p.A. since March 2020.

Axel is passionate about extreme sports. In the past, he has practiced high mountain climbing and has run in foot races at high altitudes, putting physical and mental endurance to the test.