

## PRESS RELEASE

### **EuroGroup Laminations joins the United Nations Global Compact initiative**

Baranzate (Milan), January 18, 2024 – **EuroGroup Laminations**, a world leader in the design, manufacture and distribution of stators and rotors (motor cores), key components of electric motors and generators, **announces it has joined the United Nations Global Compact**, the largest corporate sustainability initiative in the world for the development, implementation, and disclosure of responsible business practices.

The Global Compact calls on companies around the world to voluntarily align their operations and strategies with ten universally accepted principles in the areas of human rights, labour, environment, and anti-corruption, and to take action in support of UN goals and issues embodied in the Sustainable Development Goals (SDGs). More than 17,000 companies and other entities from 160 countries around the world have joined the initiative since its launch in 2000 – with over 500 being based in Italy.

The stators and rotors produced by EuroGroup are a crucial and enabling component for the energy transition, particularly in automation and electrification processes. By joining the UN Global Compact, EuroGroup underscores how sustainability is central to all of its business processes. In particular, EuroGroup is committed to operating responsibly and in accordance with the universal principles of sustainability, ensuring regular and transparent reporting of actions taken and results achieved. The Group also aims to extend such commitment to the local level, promoting a positive impact in all the territories in which it operates.

**Marco Arduini, CEO of EuroGroup Laminations**, stated: *"By adhering to the UN Global Compact, EuroGroup Laminations reaffirms its role as an enabling force in the energy transition, extending its commitment to sustainability across all business processes and geographies where the Group is active. Concurrently, we are working on further initiatives that will see EuroGroup Laminations become an even greater sustainability leader in the near future."*

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#### FOR FURTHER INFORMATION

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### **About EuroGroup Laminations**

*EuroGroup Laminations is a world leader in the design, production, and distribution of the motor core (stators and rotors) for electric motors and generators. The Group's business is organized along two segments: (i) EV & AUTOMOTIVE, which designs and produces the motor core of electric motors used in*

*electric vehicle traction, as well as a wide range of non-traction automotive applications; and (ii) INDUSTRIAL, which designs and manufactures products used in various applications including among others industrial applications, home automation, HVAC equipment, wind energy, logistics and pumps. With a registered office in Baranzate (MI), EuroGroup Laminations recorded revenues of approximately € 851 million in 2022, currently has a workforce of approximately 2,800 employees, 7 production plants in Italy and 6 abroad (2 in Mexico and China, 1 in the United States and in Tunisia) and an Order Book for the EV & AUTOMOTIVE segment with an estimated value of approximately € 6.4 billion, and a pipeline of orders under discussion at approximately € 4.1 billion.*